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Dear Parents and Guardians

I am writing to let you know that the Stowe Governing Board has decided to hold the school fees at their current level for the whole of the coming 2020/21 Academic Year.

The Summer Term fee letter (2 April 2020) emphasised our deep gratitude for your support and we remain acutely conscious of the sacrifices many of you continue to make at this difficult time. We believe that this is the moment to acknowledge your loyalty and trust in choosing Stowe to educate your children. We are also indebted to you for making the Stowe Distance Learning Programme ("SDLP") the success it has been. We really could not have delivered this term's teaching and learning without your input and support.

The Governing Board is aware of the continuing uncertainties caused by the Covid-19 pandemic, including economic uncertainties, and we want to give you as much certainty as possible. This is why the Board has decided not to increase the fees for the 2020/21 Academic Year. We will continue to invest in the School as finances allow and will continue to monitor and manage our costs to suit the requirements of the School.

The Governors have therefore agreed the following fees to take effect from the Autumn Term 2020:

Boarding: £12,697 per term (£38,091 per annum)

Day in Boarding: £9,128 per term (£27,384 per annum)

Day in Day: £6,964 per term (£20,892 per annum) (after deducting the published 2020/21 introductory discount)

This term has not been without its challenges and we are very grateful for your overwhelming endorsement of the SDLP and Co-Curricular Programme in delivering a Stowe education remotely. The very positive scores generated by our online survey just before half-term were most encouraging and motivated everyone to try even harder.

Speech Day normally gives me an opportunity, on behalf of the Board, to thank the Head and the staff of the School for all they have done throughout the year. Never has that appreciation been more richly deserved and yet the first site closure in Stowe's history denies me that platform. I am sure that you will forgive me for using this letter to place my thanks on record.

I look forward to seeing you all in the future when we are able to meet again.

With kind regards

Yours sincerely

Simon Creedy Smith

